

WESTERN VALLEY REGIONAL SERVICE COMMISSION
(Formerly Regional Service Commission 12)

FINANCIAL STATEMENTS

DECEMBER 31, 2015

WESTERN VALLEY REGIONAL SERVICE COMMISSION

FINANCIAL STATEMENTS

DECEMBER 31, 2015

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Independent Auditor's Report

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Independent Auditor's Report

To the Members of
Western Valley Regional Service Commission

We have audited the accompanying financial statements of Western Valley Regional Service Commission, which comprise the statement of financial position as at December 31, 2015, and the statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Western Valley Regional Service Commission as at December 31, 2015, and the results of its operations, the changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Lenehan McCain & Associates

Chartered Professional Accountants

Woodstock, New Brunswick
April 5, 2016



WESTERN VALLEY REGIONAL SERVICE COMMISSION

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2015

	<u>2015</u>	<u>2014</u>
Financial Assets		
Cash (Note 3)	\$ 173,014	\$ 163,816
Accounts receivable (Note 4)	85,885	102,446
Term deposits (Note 5)	298,619	208,996
	<u>557,518</u>	<u>475,258</u>
Liabilities		
Accounts payable and accrued liabilities (Note 7)	198,541	183,880
	<u>198,541</u>	<u>183,880</u>
Net financial assets	<u>358,977</u>	<u>291,378</u>
Non-financial Assets		
Tangible capital assets (page 10)	125,731	143,883
Prepaid expenses (Note 6)	13,248	10,804
	<u>138,979</u>	<u>154,687</u>
Accumulated Surplus	<u>\$ 497,956</u>	<u>\$ 446,065</u>

Approved on behalf of the WESTERN VALLEY REGIONAL SERVICE COMMISSION

 _____, Chairman
 _____, Treasurer

The accompanying notes are an integral part of the financial statements

WESTERN VALLEY REGIONAL SERVICE COMMISSION
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2015

	2015	2014
Surplus (Deficit)	\$ 51,891	\$ 50,404
Acquisition of tangible capital assets	(4,074)	-
Amortization of tangible capital assets	22,226	21,768
	18,152	21,768
Increase in prepaid expenses	(2,444)	41
Increase in net financial assets	67,599	72,213
Net financial assets at beginning of year	291,378	219,165
Net financial assets at end of year	\$ 358,977	\$ 291,378

The accompanying notes are an integral part of the financial statements

WESTERN VALLEY REGIONAL SERVICE COMMISSION
STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2015

	2015 Budget	2015 Actual	2014 Actual
Revenue			
Member charges	\$ 1,377,780	\$ 1,527,213	\$ 1,486,596
Sale of services	1,205,049	1,046,794	1,040,503
Government grants	-	75,000	26,000
Interest	-	4,684	1,902
Other	-	-	49
	<u>2,582,829</u>	<u>2,653,691</u>	<u>2,555,050</u>
Expenditures			
Solid Waste Services	2,155,714	2,017,054	2,016,660
Local Planning Services	392,011	480,998	446,235
Cooperative and Regional Planning Services	69,499	103,748	41,750
	<u>2,617,224</u>	<u>2,601,800</u>	<u>2,504,645</u>
Surplus (Deficit)	(34,395)	51,891	50,404
Accumulated surplus at beginning of year	-	446,065	395,661
Accumulated surplus at end of year	\$ (34,395)	\$ 497,956	\$ 446,065

The accompanying notes are an integral part of the financial statements

WESTERN VALLEY REGIONAL SERVICE COMMISSION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2015

	2015	2014
Cash flows from		
Operating activities		
Surplus	\$ 51,891	\$ 50,404
Items not affecting cash		
Amortization	22,226	21,768
	74,117	72,172
Change in non-cash operating working capital		
Accounts receivable	16,561	(40,344)
Prepaid expenses	(2,444)	41
Term deposits	(89,623)	(75,943)
Accounts payable	14,662	39,226
	13,273	(4,848)
Capital activities		
Acquisition of tangible capital assets	(4,075)	1
Increase (decrease) in cash and cash equivalents	9,198	(4,847)
Cash and cash equivalents, beginning of year	163,816	168,663
Cash and cash equivalents, end of year	\$ 173,014	\$ 163,816
Represented by		
Cash	\$ 173,014	\$ 163,816

The accompanying notes are an integral part of the financial statements

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

1. Description of the organization

On January 1st, 2013, Regional Service Commission 12 was established as a body corporate, pursuant to the provisions of the Regional Service Delivery Act, Statutes of New Brunswick 2012, Chapter 37, and the Regulations made thereunder. The Commission is mandated to provide or facilitate the services of regional planning and solid waste to all its members and to its members that are local service districts, a land use planning service. It is also mandated to provide a forum in order to initiate cooperative action amongst its members. During the year, the name was changed to Western Valley Regional Service Commission.

2. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

(a) Segmented information

The Commission provides a wide range of services to its members. For management reporting purposes, the Commission's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Commission services are provided by departments as follows:

Solid Waste Services

The Commission provides solid waste management services including education and promotion of recycling and composting programmes to its members.

Local Planning Services

This department of the Commission prepares, administers and enforces rural plans and zoning, subdivision approvals, building and development inspections for its members.

Regional and Cooperative Planning Services

The Commission is responsible for the development of a regional plan, facilitating collaboration on regional issues such as making regional planning decisions on the location of community-based infrastructure or land use, accessing or applying for provincial and federal funding and working together to seek new investments within the region.

Corporate Services

This department is responsible for the management and administration of the Commission.

(b) Net assets

The Commission's financial statements are presented so as to highlight net assets as the measurement of financial position. The net assets of the Commission are determined by its financial assets less its liabilities. Net assets are comprised of two components, non-financial assets and accumulated surplus.

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(c) Reporting entity

The financial statements reflect the assets, liabilities, revenues, expenditures and net assets and cash flows of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Commission and which are owned or controlled by the Commission.

(d) Budget

The budget figures contained in these financial statements were approved by the Board of Directors on August 20, 2014.

(e) Revenue recognition

Operating and recycling fees are recorded when the waste is delivered to either the landfill facility and/or to the transfer station and when collection is reasonably assured.

Landfill fees are recorded as revenue and offset by a corresponding expenditure to reflect the overall cost to the Commission for waste.

Other revenue is recorded when it is earned, and collection is reasonably assured.

(f) Expenditure recognition

Expenditures are recorded on an accrual basis. Outstanding commitments for goods and services relating to the current year are accrued at the statement of financial position date.

(g) Financial instruments

The Commission's financial instruments consist of cash, accounts receivable, term deposits, accounts payable and accrued liabilities. Unless otherwise noted, it is the Board's opinion that the Commission is not exposed to any significant interest or credit risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

(h) Use of estimates

The preparation of the financial statements in conformity with public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

2. Basis of Presentation and Significant Accounting Policies (continued)

(i) Reserve funds

Certain amounts, as approved by Commission Board, are set aside in reserve funds for future operating and capital purposes. Transfers to and from reserve funds are recorded as an adjustment within accumulated surplus. A schedule of reserves is included to show the reserve fund balances as supplementary information.

(j) Cash

Cash and cash equivalents include petty cash.

(k) Investments

Term deposits are recorded at cost plus accrued interest.

(l) Tangible capital assets

Tangible capital assets (TCAs) are items that can be physically touched, will be useful for a period greater than one year and will be used by the Commission on a regular basis.

Effective January 1, 2013, the Commission adopted the provisions of PSA section 3150 Tangible Capital Assets. Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Capital assets in excess of the capitalization threshold of \$2,000 are recorded as tangible capital assets while expenditures below the threshold amount are expensed in the year acquired. Amortization begins in the year of acquisition.

Amortization is provided on the straight-line basis over the estimated useful life of the asset as follows:

Recycling equipment	10 years Straight line
Office equipment	5-20 years Straight line

(m) Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not intended for sale in the ordinary course of operations. Non-financial assets typically include tangible capital assets, prepaid expenses and inventories of supplies.

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

3. Cash

On December 8, 2015, the Board of Directors passed a motion to move \$39,672 to the Solid Waste Reserve Funds, \$1,349 to the Local Planning Operating Reserve, and to establish and contribute \$2,462 and \$15,000 to the Co-Operative and Regional Planning Operating Reserve and Capital Reserve respectively. As at December 31, 2015, the funds had not been moved to reserve funds.

4. Accounts receivable

	2015	2014
Accounts receivable	\$ 63,895	\$ 87,243
HST receivable	21,990	15,203
	<u>\$ 85,885</u>	<u>\$ 102,446</u>

5. Term deposits

The investments consist of guaranteed investment certificates with maturity dates ranging from September 19, 2015 to April 19, 2016 and interest rates ranging from 1.3% to 1.71%.

6. Prepaid expenses

	2015	2014
Insurance	\$ 10,929	\$ 10,804
Rent	2,271	-
WCB	48	-
	<u>\$ 13,248</u>	<u>\$ 10,804</u>

7. Accounts payable and accrued liabilities

	2015	2014
Province of New Brunswick	\$ 88,358	\$ 71,242
Trade payables and accrued liabilities	96,676	105,473
Employee benefits payable	5,404	-
Receiver General - payroll liabilities	8,103	7,165
	<u>\$ 198,541</u>	<u>\$ 183,880</u>

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

8. Accrued sick time

The Commission provides sick leave that accumulates at 1.25 days per calendar month for full-time, permanent employees. These employees can accumulate a maximum of 150 days with no monetary value for unused sick leave.

Management has calculated total unpaid sick time earned by all employees to the end of the year to be approximately \$35,600 (2014-\$35,600). In management's opinion it is highly unlikely that 100% of this amount will be paid out. During the year, nil was charged to expense (2014-\$17,800). At year end, \$17,800 is reflected as a liability. This liability is not funded.

9. Commitments

1. As a result of a Ministerial Order dated March 13, 2014, the Commission acquired a contract with J.S. Bellis Ltd., whereby J.S. Bellis Ltd. will provide solid waste management services including the disposal of solid waste originating in the Commission and to enter into written agreements related to solid waste. This contract came into effect on January 1, 2015 and will expire on December 31, 2021.

2. An agreement was made on July 1, 2013 for the collection and processing services of dry recyclable materials between the Commission and J.S. Bellis Ltd. This contract expires on June 30, 2018.

3. A solid waste disposal agreement between Southwest Regional Service Commission, Northwest Regional Service Commission and Western Valley Regional Service Commission expires December 31, 2027. This agreement includes a provision for the delivery of waste to be split on a 50/50 basis plus or minus 5% between the landfills operated by Southwest Regional Service Commission and Northwest Regional Service Commission.

4. The Commission has entered into agreements to provide local planning services to various communities with varying expiration dates.

5. The Commission rents office space under an operating lease agreement covering the period October 1, 2014 to September 30, 2016. The minimum annual lease payments are as follows:

2016	\$18,090
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WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015

10. Schedule of Tangible Capital Assets

	<u>Recycling equipment</u>	<u>Office equipment</u>	<u>2015</u>	<u>2014</u>
<u>Cost</u>				
Balance, beginning of year	\$ 166,254	\$ 21,165	\$ 187,419	\$ 187,419
Additions and transfers during the year	-	4,499	4,499	-
Disposals and write-downs	-	(707)	(707)	-
Balance, end of year	\$ 166,254	\$ 24,957	\$ 191,211	\$ 187,419
<u>Accumulated amortization</u>				
Balance, beginning of year	\$ 40,772	\$ 2,764	\$ 43,536	\$ 21,768
Amortization	20,386	1,840	22,226	21,768
Disposals	-	(282)	(282)	-
Balance, end of year	\$ 61,158	\$ 4,322	\$ 65,480	\$ 43,536
Net book value of tangible capital assets	\$ 105,096	\$ 20,635	\$ 125,731	\$ 143,883

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015

11. Schedule of Segmented Disclosure

	Solid Waste	Local Planning	Cooperative and Regional Planning	Corporate Services	2015	2014
Revenue						
Member charges	\$ 1,085,663	\$ 376,004	\$ 65,546	\$ -	\$ 1,527,213	\$ 1,486,596
Sale of services	930,894	115,900	-	-	1,046,794	1,040,503
Government grants	21,000	-	54,000	-	75,000	26,000
Interest	3,717	967	-	-	4,684	1,902
Other	-	-	-	-	-	48
	2,041,274	492,871	119,546	-	2,653,691	2,555,049
Expenditures						
Salaries and benefits	11,330	239,539	-	-	250,869	262,257
Operating expenses	1,985,338	239,619	103,748	-	2,328,705	2,220,620
Amortization	20,386	1,840	-	-	22,226	21,768
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
	2,017,054	480,998	103,748	-	2,601,800	2,504,645
Surplus (deficit)	\$ 24,220	\$ 11,873	\$ 15,798	\$ -	\$ 51,891	\$ 50,404

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015

12. Schedule of annual surplus reconciliation

	Solid Waste Operating Fund	Local Planning Operating Fund	Cooperative and Regional Planning Operating Fund	Corporate Services	Solid Waste Operating Reserve Fund	Solid Waste Capital Reserve Fund	Planning Operating Reserve Fund	Planning Capital Reserve Fund	Cooperative and Regional Planning Operating Reserve Fund	Cooperative and Regional Planning Capital Reserve Fund	2015	2014
Annual surplus (deficit)	\$ 24,220	\$ 11,873	\$ 15,798	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,891	\$ 50,404
Adjustments to annual surplus for funding requirements												
Second previous year's surplus (deficit)	(5,950)	14,816	3,953								12,819	9,638
Transfers between funds												
Transfer from local planning to planning operating reserve		(1,349)					1,349					
Transfer from solid waste services to solid waste operating reserve fund	(13,672)				13,672							
Transfer from solid waste services to solid waste capital reserve fund	(26,000)					26,000						
Transfer from co-operative regional planning to co-operative regional planning operating reserve fund			(15,000)									
Transfer from co-operative regional planning to co-operative regional planning capital reserve fund			(2,462)							15,000		
Transfer of reserve interest	(3,823)	(1,243)			3,823		327	916	2,462			17,803
Amortization expense	20,386	1,840									22,226	21,768
Purchase of property, plant & equipment		(4,074)						(4,074)				
Total adjustments to annual surplus (deficit)	(29,059)	9,980	(13,509)		17,495	26,000	1,676	(4,990)	2,462	15,000	35,045	(49,209)
	\$ (4,839)	\$ 21,863	\$ 2,289	\$ -	\$ 17,495	\$ 26,000	\$ 1,676	\$ (4,990)	\$ 2,462	\$ 15,000	\$ 86,936	\$ 99,613

WESTERN VALLEY REGIONAL SERVICE COMMISSION

SCHEDULE OF RESERVES
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015

13. Statement of reserves

Assets	Solid Waste Operating Reserve Fund	Solid Waste Capital Reserve Fund	Planning Operating Reserve Fund	Planning Capital Reserve Fund	Co-Operative and Regional Planning Operating Reserve	Co-Operative and Regional Planning Capital Reserve	2015		2014	
							\$	\$	\$	\$
Term deposits	\$ 92,561	\$ 147,316	\$ 16,327	\$ 42,415		\$ 298,619	\$ 208,996			
Due from General Operating Fund	13,672	26,000	1,349	-	2,462	15,000	58,483	86,000		
Accumulated surplus	\$ 106,233	\$ 173,316	\$ 17,676	\$ 42,415	\$ 2,462	\$ 15,000	\$ 357,102	\$ 294,996		
Revenue										
Interest	\$ 986	\$ 1,669	\$ 254	\$ 713		\$ 3,622	\$ 1,444			
Transfers from Operating Funds	13,672	26,000	1,349	-	2,462	15,000	58,483	86,000		
	14,658	27,669	1,603	713	2,462	15,000	62,105	87,444		
Expenditures										
Transfers to Operating Funds	\$ 14,658	\$ 27,669	\$ 1,603	\$ 713	\$ 2,462	\$ 15,000	\$ 62,105	\$ 87,444		
Annual Surplus										

Name of Investment	Principal Amount	Interest Rate	Date of Maturity
1 Year Special Rate GIC	\$ 10,037	1.3%	19/09/2015
1 Year Special Rate GIC	\$ 10,037	1.3%	19/09/2015
1 Year Special Rate GIC	\$ 4,015	1.3%	19/09/2015
1 Year Special Rate GIC	\$ 9,121	1.3%	14/11/2015
Non-Redeemable GIC	\$ 76,489	1.71%	19/04/2016
Non-Redeemable GIC	\$ 45,537	1.71%	19/04/2016
Non-Redeemable GIC	\$ 41,702	1.71%	19/04/2016
Non-Redeemable GIC	\$ 12,058	1.71%	19/04/2016

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015

14. Statement of reserve transfers

A motion was made by Troy Stone and seconded by Arthur Slipp to:

Allocate \$13,672 to Solid Waste Operating Reserve.

Allocate \$26,000 to Solid Waste Capital Reserve.

Allocate \$1,349 to Local Planning Operating Reserve.

Establish and contribute \$2,462 to Co-Operative and Regional Planning Operating Reserve.

Establish and contribute \$15,000 to Co-Operative and Regional Capital Reserve.

I hereby certify the above statements are true and exact copies of resolutions adopted at a Board of Directors meeting on December 8, 2015.

Katelyn Hayden
Executive Director/Planning Director
Western Valley Regional Service Commission

April 5, 2016

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015

(Unaudited)

15. Schedule of operating budget to PSA budget

	Solid Waste Operating Budget	Local Planning Operating Budget	Cooperative and Regional Planning Operating Budget	Corporate Services Operating Budget	Amortization TCA	Transfers	2015	2014
Revenue								
Balance, beginning of year	\$ 1,147,755	\$ 376,005	\$ 65,546	208,744		\$ (208,744)	\$ 1,589,306	\$ 1,523,260
Member charges	-	14,816	3,953				-	962,692
Transfers from own and other funds						(18,769)		
Sale of services								
Surplus of second previous year	993,523						993,523	
Other revenue								
	2,141,278	390,821	69,499	208,744		(227,513)	2,582,829	2,485,952
Expenditures								
Governance				22,000			22,000	35,500
Administration	151,174	160,901	41,749	185,744		(208,744)	330,824	283,305
Fiscal services				1,000			1,000	1,500
Operations - Solid Waste Service	1,984,154				20,386		2,004,540	1,994,071
Planning and building inspection services		229,920			1,190		231,110	197,982
Regional planning							1,000	2,000
Regional policing collaboration			1,000				3,000	2,000
Regional emergency measures planning			3,000				1,000	1,000
Regional sport, recreation & culture infrastructure planning			1,000				1,000	1,000
Allocation to other programs			22,750				22,750	
Second previous year deficit	5,950					(5,950.0)	-	-
	2,141,278	390,821	69,499	208,744	21,576	(214,694)	2,617,224	2,517,358
Surplus (deficit)	\$ -	\$ -	\$ -	\$ -	\$ (21,576)	\$ (12,819)	\$ (34,395)	\$ (31,406)

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

16. Revenue and expense support - Solid Waste Services

	2015 Budget	2015 Actual	2014 Actual
Revenue			
Landfill fees (member tipping fees)	\$ 936,229	\$ 1,085,663	\$ 1,091,252
Landfill fees (tipping fees from other sources) and recycling fees	1,205,049	930,894	957,765
Government grants	-	21,000	26,000
Interest	-	3,717	1,626
Other income	-	-	48
	2,141,278	2,041,274	2,076,691
Expenditures			
Landfill costs	1,789,654	1,669,211	1,690,522
Recycling - collection and processing	135,000	122,355	114,343
Share of corporate service expenses	104,372	93,602	96,815
Household hazardous waste program	43,500	36,835	46,836
Amortization	20,386	20,386	20,386
Wages and benefits	18,406	11,330	14,669
Advertising and marketing	12,770	11,295	12,533
Repairs and maintenance	10,000	34,070	10,052
Rent	6,509	6,366	5,773
Travel and meetings	3,582	4,400	1,871
Office and miscellaneous	5,685	908	1,236
Telephone	1,000	310	1,169
Professional fees	2,000	3,361	455
Insurance	2,850	2,625	-
	2,155,714	2,017,054	2,016,660
Surplus (Deficit)	\$ (14,436)	\$ 24,220	\$ 60,031

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

17. Revenue and expense support - Local Planning Services

	2015 Budget	2015 Actual	2014 Actual
Revenue			
Local planning and inspection fees	\$ 376,005	\$ 376,004	\$ 350,151
Building permit fees	-	115,900	82,738
Interest	-	967	277
	376,005	492,871	433,166
Expenditures			
Wages and benefits	231,817	239,539	247,588
Building permit fees	-	115,900	82,738
Share of corporate services	62,623	56,162	58,088
Rent	19,521	16,767	16,796
Office expenses	8,520	22,679	9,581
Travel and meetings	10,500	6,906	6,922
Training	6,200	3,291	5,234
Telephone	5,100	4,063	5,119
Planning Review and Advisory Committee	5,800	4,400	4,164
Professional fees	5,500	2,997	2,608
Insurance	2,850	2,625	2,122
Amortization	1,190	1,840	1,382
GIS and SNB services	25,550	1,735	1,351
Advertising	6,340	865	1,317
Memberships	500	1,229	1,225
	392,011	480,998	446,235
Surplus (Deficit)	\$ (16,006)	\$ 11,873	\$ (13,069)

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

18. Revenue and expense support - Cooperative and Regional Planning Services

	2015 Budget		2015 Actual		2014 Actual
Revenue					
Cooperative and regional planning fees	\$ 65,546	\$	65,546	\$	45,193
Government grants	-		54,000		-
	65,546		119,546		45,193
Expenditures					
Share of corporate services	41,749		37,441		38,726
Regional police committee	3,000		3,616		2,298
Regional recreation	22,750		62,676		726
Regional planning	1,000		15		-
Regional EMO	1,000		-		-
	69,499		103,748		41,750
Surplus	\$ (3,953)	\$	15,798	\$	3,443

WESTERN VALLEY REGIONAL SERVICE COMMISSION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015

19. Revenue and expense support - Corporate Services

	2015 Budget	2015 Actual	2014 Actual
Revenue	\$ -	\$ -	\$ -
Expenditures			
Wages and benefits	-	127,567	103,972
Professional fees	-	9,285	34,628
Governance expenses	-	26,536	25,592
Office expenses	-	8,848	6,879
Insurance	-	2,625	6,460
Advertising	-	348	6,195
Rent	-	6,366	5,773
Travel and meetings	-	2,928	1,796
Telephone	-	1,850	1,349
Interest and bank charges	-	671	512
Miscellaneous	-	-	196
Memberships	-	180	276
Transfer to Cooperative & Regional Planning Services	-	(56,161)	(38,725)
Transfer to Local Planning Services	-	(37,441)	(58,088)
Transfer to Solid Waste Services	-	(93,602)	(96,815)
	-	-	-
Surplus	\$ -	\$ -	\$ -
