



## **RSC 12 Finance Committee**

Meeting of May 17, 2016 6:00 p.m. – 650 Main Street, Woodstock

### **Attendance:**

Troy Stone (Chair)  
Elaine English  
Brian Hayden  
Arthur Slipp  
Jim Kennedy  
Craig Melanson  
Tim Linton  
Karl Curtis  
Joan Kennedy (Finance Manager)  
Katelyn Hayden (Executive Director)

### **Regrets:**

None

**Call to Order:** Meeting called to order at 6:00 p.m. by the Chair.

**Agenda:** It was moved by Brian Hayden and seconded by Craig Melanson that the agenda be adopted.

Motion carried.

**Approval of Minutes:** It was moved by Craig Melanson and seconded by Jim Kennedy that the minutes of the April 5 & 12 Finance Committee be adopted.

Motion carried.

**Conflict of Interest Declaration:** None

**Business Arising:** None

### **New Business:**

#### **Review of 2016 Financials as at March 31, 2016**

Joan Kennedy reviewed the Income Statement summaries for each service area with the Committee. There was an overall surplus variance from Budget of \$26,702 and an actual surplus of \$33,099..



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**For the 3 months ending March 31, 2016  
Western Valley Regional Service Commission**

	Actual	Budget	Budget Variance
Solid Waste	6,923	2,802	4,121
Local Planning	20,734	4,907	15,826
Co-operative & Regional Planning	8,442	1,687	6,755
Surplus/Deficit	<u>36,099</u>	<u>9,397</u>	<u>26,702</u>

Detailed income statements, a Balance Sheet and Accounts Receivable and Accounts Payable summaries were provided for the time period.

It was moved by Elaine English and seconded by Tim Linton to accept the 1<sup>st</sup> Quarter financials for presentation to the Board.

**Review of 2016 Financials as at April 30, 2016**

Joan Kennedy reviewed the Income Statement summaries for each service area with the Committee. There was an overall surplus variance from Budget of \$33,223 and an actual surplus of \$49,501.

**For the 4 months ending April 30, 2016  
Western Valley Regional Service Commission**

	Actual	Budget	Budget Variance
Solid Waste	10,942	6,852	4,091
Local Planning	26,035	5,843	20,192
Co-operative & Regional Planning	12,523	3,583	8,940
Surplus/Deficit	<u>49,501</u>	<u>16,278</u>	<u>33,223</u>



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- **Next Finance Meeting – Not planned at this time**
- **Next Board Meeting – Tuesday, May 17, 2016 Hartland Town Hall**

**It was moved by Elaine English to adjourn the meeting at 6:25 pm**

Recording Secretary: Joan Kennedy

**In Camera Session:** None

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**Troy Stone, Chair**

