



Western Valley Regional Service Commission

Finance Committee

Meeting of October 30, 2019

6:00 p.m. – 3143 Main Street, Unit 2,

Centreville, NB

Attendance:

Troy Stone (Chair)

Elaine English

Tina Pelkey

Steve Manuel

Karl Curtis

Katelyn McGrath (Executive Director)

Joan Kennedy (Financial Administrator)

Regrets:

Call to Order: Meeting called to order at 6:05 p.m. by the Chair.

Agenda: It was moved by Karl Curtis and seconded by Steve Manuel that the agenda be approved.

Motion carried

Approval of Minutes: It was moved by Tina Pelkey and seconded by Elaine English that the minutes of the August 22, 2019 Finance Committee be approved.

Motion carried.

Conflict of Interest Declaration: None

Business Arising: None

New Business:

Review of 3rd Quarter Financials

Each individual fund was reviewed for the period July – September 2019.



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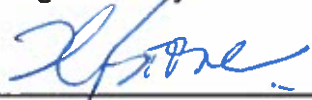
It was noted that a billing for Recreation services was not completed for the 4th quarter as we did not have a staffer in place. It is recommended that any surplus or deficit for the fiscal year will either be billed to the 2019 participating membership or billed to them according to the results. It is also recommended that the 2018 surplus (included in the 2020 budget) will be refunded to the 2018 participating membership based on the budget costing formula of 50% population + 50% of the tax base.

The Finance Committee also discussed the 2020 Proposed Budget Corporate allocation and agreed that the 65% Solid Waste, 25% Local Planning and 10% Cooperative and Regional Planning cost sharing formula is a fair representation of the costs incurred.

It was moved by Elaine English and seconded by Steve ManuelTina Pelkey to present the 3rd quarter financials to the Board at their next meeting on October 30, 2019.

It was moved by Troy Stone to adjourn the meeting at 6:30 pm.

Recording Secretary: Joan Kennedy

X 

Troy Stone, Chair