



Western Valley Regional Service Commission

Finance Committee

Meeting of August 25, 2020 6:30 p.m.

Commission Office, 3143-2 Main Street, Centreville, New Brunswick

Attendance:

Troy Stone (Chair)
Elaine English
Steve Manuel
Tina Pelkey
Joan Kennedy (Financial Administrator)

Regrets:

Karl Curtis

Call to Order: Meeting called to order at 6:30 p.m. by the Chair.

Agenda: It was moved by Elaine English and seconded by Steve Manuel that the agenda be approved.

Motion carried

Approval of Minutes: It was moved by Elaine English and seconded by Tina Pelkey that the minutes of the March 24, 2020 Finance Committee be approved.

Motion carried.

Conflict of Interest Declaration: None

Business Arising: None

New Business:

Review of July 2020 Financials

The Comparative Income Statement by Fund was reviewed by the Finance Committee. It was decided that the interest revenue earned on the Commission's saving account would be better allocated to all three funds –Solid Waste, Local Planning and Co-operative & Regional Planning



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– based on the current corporate expense allocation to the funds.(65%, 25% and 10% respectively.) This amount is to be adjusted and the change reflected in the July financials.

A motion was made by Steve Manuel and seconded by Tina Pelkey to present the 2020 July Financials to the Board with the afore mentioned adjustment.

Review of the Draft 2021 Budget

The Committee reviewed the Proposed 2021 budget and decided to make the following changes:

- Banking service charges under corporate to be reduced from \$1500 to \$1000.
- Legal Fees under corporate to be reduced from \$3000 to \$500.
- Administration charges under Regional Policing Collaboration for Policing Committee to be reduced from \$2300 to \$1150 (from 4 to 2 meetings)
- Administration costs under Regional Recreation for meetings & occupancy licenses are to be removed from the Co-operative & Regional Planning fund and moved to Other Shared Services. Affiliated membership fees are to be charged to the following communities: Bath, Florenceville-Bristol, Hartland, Perth-Andover, Woodstock and the LSDs.

A motion to adjourn was made by Elaine English at 8:55 pm.

Recording Secretary: Joan Kennedy

X



Troy Stone, Chair